



CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED

超大現代農業(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 682)

ANNOUNCEMENT

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Chaoda Modern Agriculture (Holdings) Limited (the “Company”) announces that Mr. Chan Hong will resign as an executive director of the Company with effect from 1 July 2005 due to his pursuit of further study. Mr. Chan confirmed that there is no disagreement with the Board and that there is no matter which is required to draw the attention of the Board and the shareholders of the Company in relation to his resignation. The Board would like to take this opportunity to express its appreciation of his invaluable contributions during his period of service.

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Kwok Ho, Mr. Ip Chi Ming, Dr. Lee Yan, Mr. Chan Hong, Ms. Wong Hip Ying and Mr. Fong Jao, and four independent non-executive directors, namely, Mr. Fung Chi Kin, Mr. Tam Ching Ho, Professor Lin Shun Quan and Madam Luan Yue Wen.

By Order of the Board

Chaoda Modern Agriculture (Holdings) Limited

Kwok Ho

Chairman

Hong Kong, 30 June 2005

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.