



CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED
超大現代農業(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of Chaoda Modern Agriculture (Holdings) Limited (the “Company”) announces that:

1. Mr. Chan Hong, Mr. Fong Jao and Ms. Wong Hip Ying have been appointed as executive directors of the Company with effect from 1 September 2003;
2. Mr. Fung Chi Kin and Mr. Tam Ching Ho have been appointed as independent non-executive directors of the Company with effect from 1 September 2003;
3. Mr. Wong Kong Chi has resigned as independent non-executive director of the Company with effect from 1 September 2003.

The Board would like to take this opportunity to express its gratitude to Mr. Wong Kong Chi for his valuable contribution during the tenure of his directorship with the Company and to welcome Mr. Chan, Mr. Fong, Ms. Wong, Mr. Fung and Mr. Tam as new members of the Board.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Chiu Na Lai
Executive Director

Hong Kong, 1 September 2003

* *for identification purposes only*

Please also refer to the published version of this announcement in The Standard dated on 02-09-2003.