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## **Chaoda Modern Agriculture (Holdings) Limited**

**超大現代農業(控股)有限公司**

*(incorporated in the Cayman Islands with limited liability)*

### **Placing and Public Offer**

<b>Number of Offer Shares :</b>	<b>400,000,000 Shares</b>
<b>Number of Placing Shares :</b>	<b>360,000,000 Shares</b>
<b>Number of Public Offer Shares :</b>	<b>40,000,000 Shares</b>
<b>Offer Price :</b>	<b>HK\$1.52 per Share (exclusive of 1% brokerage and 0.01% Stock Exchange transaction levy)</b>
<b>Par value :</b>	<b>HK\$0.10 each</b>
<b>Stock Code :</b>	<b>682</b>

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*Global Coordinator, Lead Manager and Sponsor*



*Co-Lead Manager*

**BOCI Asia Limited**

*Co-Managers*

**The Bank of East Asia, Limited**

**CEF Capital Limited**

**Ka Wah Capital Limited**

**KGI Asia Limited**

**Shenyin Wanguo Capital (H.K.) Limited**

**Sun Hung Kai International Limited**

**Tai Fook Securities Company Limited**

## **SUMMARY**

- The Offer Price has been fixed at HK\$1.52 per Share (exclusive of 1% brokerage and 0.01% Stock Exchange transaction levy).
- A total of 828 valid applications pursuant to the Public Offer on WHITE and YELLOW application forms for a total of 135,930,000 Public Offer Shares have been received, equivalent to about 3.4 times of the total number of Public Offer Shares initially available for subscription under the Public Offer.
- The initial 360,000,000 Placing Shares were well over-subscribed and will be allocated in full.
- Share certificates and refund cheques (which are either not available for personal collection or which are so available but are not collected in person) will be despatched by

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ordinary post to those entitled at their own risk on Thursday, 14th December, 2000.

- Share certificates of the Public Offer Shares allotted to applicants using YELLOW application forms are expected to be deposited into CCASS for credit to their designated CCASS participants' or investor participants' stock accounts at the close of business on Thursday, 14th December, 2000.
- Dealings in the Shares on the Stock Exchange are expected to commence at 10:00 a.m. on Friday, 15th December, 2000.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those terms defined in the prospectus dated 5th December, 2000 (the "Prospectus") issued by Chaoda Modern Agriculture (Holdings) Limited (the "Company").

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## **APPLICATIONS RECEIVED AND ALLOTMENT OF OFFER SHARES**

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Friday, 8th December, 2000, a total of 828 valid applications were received pursuant to the Public Offer on WHITE and YELLOW application forms for a total of 135,930,000 Public Offer Shares, equivalent to about 3.4 times of the total number of 40,000,000 Public Offer Shares initially available for application on WHITE and YELLOW application forms.

Of the applications received on WHITE and YELLOW application forms, a total of 818 applications in respect of a total of 82,930,000 Public Offer Shares were made for the Public Offer Shares in the value (excluding brokerage and Stock Exchange transaction levy) of HK\$5 million or less (equivalent to about 4.1 times of the total number of 20,000,000 Public Offer Shares available for allotment in pool A), and a total of 10 applications in respect of a total of 53,000,000 Public Offer Shares were made for Public Offer Shares in the value (excluding brokerage and Stock Exchange transaction levy) of more than HK\$5 million (equivalent to about 2.7 times of the total number of 20,000,000 Public Offer Shares available for allotment in pool B). All multiple applications and suspected multiple applications have been rejected. No application for more than 100% of the Public Offer Shares available in pool A or pool B for subscription by the public have been received. The Public Offer Shares were allocated on the basis as set out in the Prospectus.

The Directors further announce that the 360,000,000 Placing Shares initially available for subscription by professional and institutional investors under the Placing were well over-subscribed and subject to satisfaction of the conditions set out in the section headed "Structure of the Share Offer" in the Prospectus, such Placing Shares are expected to be allotted in full. No places will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer.

No Offer Shares will be allotted to any of the Directors, the chief executive or substantial shareholders of the Company and its subsidiaries or any of their respective associates (as defined under the Listing Rules).

The Company has granted to the Underwriters the Over-allotment Option exercisable by ICEA Capital Limited on behalf of the Underwriters at any time and from time to time during the period of 30 days from 5th December, 2000 to require the Company to allot and issue up to an aggregate of 60,000,000 additional Shares. If the Over-allotment Option is exercised, a press announcement will be made.

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## **OFFER PRICE**

The Offer Price has been fixed by agreement between ICEA Capital Limited, on behalf of the Underwriters, and the Company at HK\$1.52 per Share (exclusive of 1% brokerage and 0.01% Stock Exchange transaction levy).

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## **BASIS OF ALLOTMENT**

Subject to satisfaction of the conditions set out in the section headed “Structure of the Share Offer” in the Prospectus, Shares available to satisfy applications by the public on **WHITE** and **YELLOW** application forms will be allotted on the following basis:

<b>Number of Public Offer Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allotment of Public Offer Shares</b>	<b>Approximate percentage of allotment</b>
<b>Pool A</b>			
2,000	145	2,000 Public Offer Shares	100.00%
4,000	85	2,000 Public Offer Shares	50.00%
6,000	62	2,000 Public Offer Shares	33.33%
8,000	36	2,000 Public Offer Shares, plus 1 out of 6 to receive additional 2,000 Public Offer Shares	29.17%
10,000	97	2,000 Public Offer Shares, plus 43 out of 97 to receive additional 2,000 Public Offer Shares	28.87%
12,000	33	2,000 Public Offer Shares, plus 24 out of 33 to receive additional 2,000 Public Offer Shares	28.79%
14,000	6	4,000 Public Offer Shares	28.57%
16,000	12	4,000 Public Offer Shares, plus 1 out of 6 to receive additional 2,000 Public Offer Shares	27.08%

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18,000	11	4,000 Public Offer Shares, plus 4 out of 11 to receive additional 2,000 Public Offer Shares	26.26%
20,000	75	4,000 Public Offer Shares, plus 43 out of 75 to receive additional 2,000 Public Offer Shares	25.73%
30,000	44	6,000 Public Offer Shares, plus 37 out of 44 to receive additional 2,000 Public Offer Shares	25.61%
40,000	19	10,000 Public Offer Shares, plus 2 out of 19 to receive additional 2,000 Public Offer Shares	25.53%
50,000	25	12,000 Public Offer Shares, plus 9 out of 25 to receive additional 2,000 Public Offer Shares	25.44%
60,000	10	14,000 Public Offer Shares, plus 6 out of 10 to receive additional 2,000 Public Offer Shares	25.33%
70,000	3	18,000 Public Offer Shares	25.71%
80,000	3	20,000 Public Offer Shares	25.00%
90,000	3	22,000 Public Offer Shares	24.44%
100,000	61	24,000 Public Offer Shares	24.00%
150,000	14	36,000 Public Offer Shares	24.00%
200,000	18	48,000 Public Offer Shares	24.00%

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250,000	3	60,000 Public Offer Shares	24.00%
300,000	8	72,000 Public Offer Shares	24.00%
350,000	1	84,000 Public Offer Shares	24.00%
400,000	1	96,000 Public Offer Shares	24.00%
450,000	1	108,000 Public Offer Shares	24.00%
500,000	12	120,000 Public Offer Shares	24.00%
800,000	2	192,000 Public Offer Shares	24.00%
900,000	2	216,000 Public Offer Shares	24.00%
1,000,000	8	234,000 Public Offer Shares, plus 3 out of 8 to receive additional 2,000 Public Offer Shares	23.48%
1,100,000	1	256,000 Public Offer Shares	23.27%
1,200,000	1	278,000 Public Offer Shares	23.17%
1,500,000	2	346,000 Public Offer Shares	23.07%
1,800,000	1	414,000 Public Offer Shares	23.00%
2,000,000	3	460,000 Public Offer Shares	23.00%
2,500,000	5	574,000 Public Offer Shares, plus 3 out of 5 to receive additional 2,000 Public Offer Shares	23.01%



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2,700,000	1	622,000 Public Offer Shares	23.04%
2,800,000	1	644,000 Public Offer Shares	23.00%
3,000,000	3	690,000 Public Offer Shares	23.00%

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**Pool B**

3,100,000	3	1,172,000 Public Offer Shares, plus 1 out of 3 to receive additional 2,000 Public Offer Shares	37.83%
3,200,000	1	1,210,000 Public Offer Shares	37.81%
3,500,000	1	1,322,000 Public Offer Shares	37.77%
4,500,000	1	1,698,000 Public Offer Shares	37.73%
6,000,000	1	2,264,000 Public Offer Shares	37.73%
6,500,000	1	2,452,000 Public Offer Shares	37.72%
10,000,000	2	3,768,000 Public Offer Shares	37.68%

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## **RESULTS OF APPLICATIONS MADE ON WHITE APPLICATION FORMS**

The following are the identification document numbers (where supplied) of successful applicants using application forms and the corresponding number of Public Offer Shares to be allotted.

<b>Identification document number</b>	<b>Number of Public Offer Shares to be allotted</b>
0480242600005990	622,000
0480242600005990	1,172,000
11690919000	36,000
21284172	2,000
A0098070	24,000
A0805672	2,000
A1734639	10,000
A2447560	4,000
A3221779	4,000
A4097230	4,000
A4484412	2,000
A4784777	2,000

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A6293320	4,000
A6517431	2,000
A6770498	2,000
A6853601	4,000
A6868951	10,000
A7115264	6,000
A7648173	2,000
A7817870	6,000
A7890098	6,000
A7988241	36,000
A8075754	6,000
A8443729	2,000
A8534503	2,000
A9118465	2,000
A9214723	48,000
A935083A	2,000
A9416105	2,000

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A9423292	8,000
A9599536	2,000
A9843909	2,000
A9893051	2,000
A9936931	36,000
A9939345	4,000
B0276788	6,000
B0427972	8,000
B1040982	4,000
B291160A	2,000
B3528664	2,000
B4241296	2,000
B4539392	4,000
B5787586	2,000
B689274A	4,000
B6899469	24,000
B7591530	4,000

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B7731383	2,000
B7798399	4,000
B7799263	60,000
B8188187	2,000
B8973208	2,000
B9021898	10,000
B9524555	24,000
B965033A	2,000
C0592909	4,000
C2167245	4,000
C2353251	2,000
C2712847	2,000
C2757867	2,000
C2976577	108,000
C3263574	2,000
C3419086	4,000
C3649634	2,000

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C378664A	4,000
C3992363	2,000
C4140417	2,000
C4263861	2,000
C4324461	14,000
C4426876	6,000
C452987A	6,000
C4658769	6,000
C5042095	2,000
C5055553	2,000
C5084316	4,000
C5087315	4,000
C5428082	2,000
C5554061	2,000
C581425A	2,000
C5843756	2,000
C6105473	2,000

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C6154210	2,000
C6190586	2,000
C6206334	2,000
C6247871	8,000
C6296333	2,000
C6325600	10,000
C6335487	8,000
C6372854	2,000
C6533599	4,000
C6728128	2,000
D0002004	14,000
D0058050	2,000
D0066649	10,000
D0121488	4,000
D0131017	2,000
D0223469	10,000
D0382559	2,000

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D0660737	2,000
D0811646	4,000
D0892506	2,000
D0960390	2,000
D1025644	2,000
D1202708	2,000
D1228154	4,000
D1269058	2,000
D1305973	2,000
D1434323	2,000
D1435273	2,000
D1660447	4,000
D1671171	96,000
D1680596	2,000
D1970292	2,000
D2047005	4,000
D2049369	10,000



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D2130182	4,000
D2168929	24,000
D2220084	2,000
D2247373	2,000
D2411416	2,000
D2412498	4,000
D2501512	2,000
D2555078	2,000
D2595525	2,000
D2931045	2,000
D2981670	4,000
D2983878	2,000
D3339417	2,000
D3415989	36,000
D3763669	4,000
D385303A	2,000
D3917682	2,000

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D408689A	2,000
D413925A	2,000
D4151624	2,000
D4201907	2,000
D4256094	2,000
D4350651	2,000
D4466722	2,000
D453423A	2,000
D4560850	2,000
D464678A	4,000
D4653182	20,000
D4766238	2,000
D477124A	2,000
D4907648	4,000
D4996330	2,000
D5070628	4,000
D5115060	4,000

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D5302103	2,000
D5522839	2,000
D5654077	2,000
D5658676	4,000
D595044A	4,000
D6165207	2,000
D6254501	2,000
D6266461	6,000
D6402101	2,000
D6433740	2,000
D6532609	4,000
D6554122	4,000
D6557415	2,000
D6831304	4,000
D7014377	6,000
D7053259	2,000
D7512148	120,000

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D7528710	2,000
D8065811	24,000
D8091677	2,000
D8221864	4,000
D8223964	2,000
D8540307	2,000
D8546445	2,000
E1389509	4,000
E1652528	2,000
E1854376	2,000
E2167437	2,000
E2183807	2,000
E2267059	2,000
E2569144	2,000
E2580644	2,000
E2759482	216,000
E2927253	2,000

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E3008677	2,000
E3210492	2,000
E358290A	8,000
E3652479	2,000
E3824091	2,000
E3945778	2,000
E4190452	2,000
E4359503	2,000
E4546001	2,000
E4593476	2,000
E480048A	2,000
E4867495	2,000
E4943493	236,000
E5206859	2,000
E5298311	2,000
E5564372	2,000
E5702848	2,000

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E6157789	2,000
E6843224	2,000
E7010889	4,000
E7111014	4,000
E7128820	18,000
E7178003	2,000
E7191468	2,000
E7348561	2,000
E7406200	12,000
E7432074	4,000
E7502412	2,000
E762585	2,000
E7871442	4,000
E8035478	6,000
E8087664	2,000
E8231080	12,000
E8248498	2,000

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E8333126	4,000
E8450815	2,000
E8538100	2,000
E8683283	4,000
E8762043	2,000
E8788867	2,000
E8809864	2,000
E8910115	4,000
E9101865	4,000
E9122161	8,000
E9202009	2,000
E9522461	4,000
E9685719	2,000
E9793899	2,000
E9883065	2,000
G0006385	16,000
G0288356	4,000

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G0553769	4,000
G057796A	2,000
G0666717	4,000
G0716633	2,000
G0788650	2,000
G0801495	2,000
G0808147	4,000
G0815208	4,000
G111369A	2,000
G1144595	8,000
G1249168	2,000
G1433252	20,000
G1480692	2,000
G1507825	6,000
G1552286	16,000
G1634118	2,000
G1804021	2,000



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G1898077	4,000
G1975349	4,000
G2154845	22,000
G2470402	4,000
G2584815	2,000
G259148A	2,000
G2806729	2,000
G2831065	4,000
G303746A	2,000
G3260746	2,000
G346158A	22,000
G3704431	2,000
G3725633	4,000
G372758A	2,000
G3824216	2,000
G3959030	2,000
G4149164	4,000

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G4221760	4,000
G4297902	24,000
G4300571	2,000
G4301330	2,000
G4372645	4,000
G4444387	2,000
G4593242	6,000
G4607316	2,000
G4686003	2,000
G4723626	2,000
G4747843	2,000
G4825364	2,000
G4849646	2,000
G485223A	4,000
G5251043	4,000
G5376709	72,000
G5474905	2,000

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G5716224	4,000
G5959224	2,000
G5991225	6,000
G6046745	8,000
G6076849	6,000
G6117898	2,000
G6142817	2,000
G6219070	2,000
G6222233	2,000
G6259331	2,000
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G6319024	2,000
G6319261	2,000
G6351432	2,000
G6462986	4,000
G6504034	2,000
G6507211	4,000

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G6512754	2,000
G6613852	12,000
G6682897	2,000
G6698823	2,000
G6827178	2,000
G6858154	2,000
G698947A	6,000
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G711678A	2,000
G8006937	2,000
G8062934	2,000
G8092906	2,000
G81145325	2,000
G8138140	2,000

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G8182751	2,000
G8190681	2,000
G8225574	4,000
H0018475	2,000
H0072054	4,000
H0561586	6,000
H1269382	24,000
H3071482	2,000
H3134131	4,000
H3226524	2,000
H3441417	2,000
H349765A	2,000
H3638857	2,000
H3980806	2,000
H4023961	2,000
H4038322	6,000
H4067195	4,000

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H4173874	120,000
H425825A	2,000
H4337214	2,000
H4683244	6,000
H4749059	4,000
K0016810	2,000
K0097810	2,000
K0173649	4,000
K0176931	2,000
K0182370	2,000
K0224642	24,000
K0341193	2,000
K0372587	4,000
K0445096	2,000
K0471135	2,000
K0527165	6,000
K0529915	10,000

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K063669A	24,000
K0794856	2,000
K0841447	2,000
K0842036	2,000
K0844489	2,000
K096897B	2,000
K1103156	6,000
K1163655	2,000
K1173588	2,000
K1306359	2,000
K1347616	2,000
K1524208	2,000
K1526537	10,000
K1700812	2,000
K1719467	8,000
K1743473	12,000
K1765809	2,000

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K1826360	10,000
K196660A	2,000
K2189488	2,000
K2458284	2,000
K2535106	6,000
K257652A	16,000
K2643324	4,000
K2858924	2,000
K2904977	2,000
K3040178	36,000
K3077225	2,000
K3251942	2,000
K3384969	2,000
K3468364	8,000
K3519228	2,000
K3998991	2,000
K4042972	2,000



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K4065670	4,000
K4112091	2,000
K4122461	2,000
K412362A	4,000
K4267532	2,000
K4371399	2,000
K4452986	2,000
K4483596	2,000
K4498313	2,000
K449878A	12,000
K4560892	8,000
K4671813	8,000
K4775554	2,000
K4809262	2,000
K4871626	2,000
K4884930	8,000
K4917812	2,000

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K5079993	2,000
K5361605	2,000
K5394538	4,000
K5732115	2,000
K5863546	2,000
K5876141	2,000
K6061680	2,000
K6082610	4,000
K6547966	2,000
K702956A	2,000
K7132085	2,000
K7249810	2,000
K7269145	2,000
K7362226	4,000
K7397992	4,000
K7499965	2,000
K7743467	4,000

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K7767021	2,000
K7787243	2,000
K783411A	2,000
K8401411	2,000
K8406286	2,000
K8897727	4,000
K9174605	2,000
K9754598	2,000
K9865438	2,000
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P0177540	2,000
P0298356	2,000
P0516884	6,000
P0519573	4,000
P0631608	6,000
P0861808	2,000
P0917072	2,000

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P1237342	24,000
P1268868	2,000
P1511991	6,000
P2062635	2,000
P2075591	2,000
P2335577	2,000
P2392422	2,000
P280125A	2,000
P2806103	12,000
P2975940	2,000
P4181275	6,000
P5339964	4,000
P5391885	2,000
P5801366	2,000
P6002394	10,000
P6785704	4,000
P6868634	16,000

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P6924542	2,000
P6970501	6,000
P7001421	4,000
P7334935	24,000
P7415846	2,000
P8361286	8,000
P8752749	2,000
V0036714	2,000
V0080535	2,000
V0330116	2,000
V0333182	2,000

Please also refer to the published version of this announcement in the South China Morning Post.

## **RESULTS OF APPLICATIONS BY INVESTOR PARTICIPANTS OF CCASS**

The following is the result of applications made by CCASS investor participants using YELLOW application forms:

<b>Identification document number</b>	<b>Number of Public Offer Shares to be allotted</b>
H467721A	2,000
A8742645	6,000
H3114386	8,000

Please also refer to the published version of this announcement in the South China Morning Post.

## **COLLECTION/DESPATCH OF SHARE CERTIFICATES AND RETURN OF APPLICATION MONIES**

Share certificates for successful and partly successful applications on WHITE application forms and refund cheques for all applicants on WHITE and YELLOW application forms, as the Offer Price finally determined at HK\$1.52 (exclusive of 1% brokerage and 0.01% Stock Exchange transaction levy) is less than the initial Offer Price paid on application, are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, 14th December, 2000. Applicants who have applied on WHITE and YELLOW application forms of 500,000 Shares or more and have indicated on their application forms that they wish to collect share certificates and/or refund cheques (if any) in person may collect their share certificates and/or refund cheques (if any) in person from Abacus Share Registrars Limited at 2401 Prince's Building, Central, Hong Kong. The time and date of collection of share certificates and/or refund cheques are between 9:00 a.m. and 1:00 p.m. on Thursday, 14th December, 2000. Identification and (where appropriate) authorisation documents acceptable to Abacus Share Registrars Limited must be produced at the time of collection. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk shortly thereafter.

Please also refer to the published version of this announcement in the South China Morning Post.

## **DEPOSIT OF SHARE CERTIFICATES INTO CCASS**

For successful applicants applying by using the YELLOW application forms who are allotted Public Offer Shares in the name of HKSCC Nominees Limited, the allotted Shares will be deposited directly into CCASS for credit to the applicants' investor participant stock accounts or their designated CCASS participants' stock accounts maintained in CCASS at the close of business on Thursday, 14th December, 2000 or under contingent situation, on such other date as determined by Hongkong Clearing or HKSCC Nominees Limited. Applicants applying through designated CCASS participants (other than investor participants) can check with their designated CCASS participants the number of Public Offer Shares allotted under their applications. Applicants applying as CCASS investor participants should check against the results of investor participants' applications published herein and report any discrepancies to Hongkong Clearing before noon on Thursday, 14th December, 2000 or any other date Hongkong Clearing or HKSCC Nominees Limited chooses. On Friday, 15th December, 2000 (the next day following the credit of the Public Offer Shares to the stock accounts of CCASS investor participants), such applicants can check their new account balance via the CCASS Phone System (under the procedures contained in Hongkong Clearing's "An Operating Guide for Investor Participants" in effect from time to time). Hongkong Clearing will also mail to such applicants activity statements showing the number of Public Offer Shares credited to their stock accounts.



Please also refer to the published version of this announcement in the South China Morning Post.

## **COMMENCEMENT OF DEALINGS**

Dealings in the Shares on the Stock Exchange are expected to commence at 10:00 a.m. on Friday, 15th December, 2000.

By order of the Board  
**Chaoda Modern Agriculture (Holdings) Limited**  
**Kwok Ho**  
*Chairman and Managing Director*  
Hong Kong, 12th December, 2000