

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED
超大現代農業（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 682)

RE-DESIGNATION OF DIRECTOR
CHANGE OF AUTHORISED REPRESENTATIVE

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Chaoda Modern Agriculture (Holdings) Limited (the “Company”) announces that due to his personal business engagements, Mr. Ip Chi Ming (“Mr. Ip”), previously an executive director of the Company, has been re-designated as a non-executive director and resigned as the authorised representative of the Company with effect from 8 January 2010. The proposed term of Mr. Ip is for two years and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. The director’s fee for Mr. Ip will be determined by the Board under the authority granted by the shareholders of the Company at annual general meeting.

Mr. Ip, aged 48, joined the Group in January 1997 and has been an executive director of the Company since 2000. Mr. Ip is a director of some of the subsidiaries of the Company. He is also the non-executive vice chairman of Asian Citrus Holdings Limited, an associate company of the Company. Save as disclosed herein, Mr. Ip did not hold any directorship in any listed public companies in the past three years.

As at the date of this announcement, Mr. Ip does not hold any interests or short positions in the shares and underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of

Hong Kong) nor any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Mr. Ip confirmed that there is no matter that needs to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

CHANGE OF AUTHORISED REPRESENTATIVE

At the same time, with effect from 8 January 2010, Mr. Chan Chi Po Andy has been appointed as the authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative of the Company under the Part XI of the Companies Ordinance (Chapter 32 of the laws of Hong Kong) in place of Mr. Ip.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Kwok Ho
Chairman

Hong Kong, 8 January 2010

As of the date hereof, the board of directors of the Company comprises:

Executive directors: Mr. Kwok Ho, Dr. Li Yan, Ms. Huang Xie Ying, Mr. Kuang Qiao, Mr. Chen Jun Hua and Mr. Chan Chi Po Andy

Non-executive director: Mr. Ip Chi Ming

Independent non-executive directors: Mr. Fung Chi Kin, Mr. Tam Ching Ho, Professor Lin Shun Quan and Ms. Luan Yue Wen