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CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED

超大現代農業（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 682)

PROPOSED ISSUE OF SENIOR NOTES

Further to the announcement of the Company dated 27 April 2011, the Board announces that the Company has decided not to proceed with the Proposed Notes Issue in view of current market conditions.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcement of the Company dated 27 April 2011 (the “**Announcement**”) in relation to the Proposal Notes Issue. Capitalised terms used herein have the same meanings as those defined in the Announcement, unless otherwise defined.

In view of current market conditions, the Company has decided not to proceed with the Proposed Notes Issue. No legally binding underwriting or subscription agreement has been entered into by the Company in relation to the Proposed Notes Issue.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Kwok Ho
Chairman

Hong Kong, 9 May 2011

As of the date hereof, the board of directors of the Company comprises:

Executive directors : Mr. Kwok Ho, Dr. Li Yan, Ms. Huang Xie Ying, Mr. Kuang Qiao, Mr. Chen Jun Hua and Mr. Chan Chi Po Andy

Non-executive director : Mr. Ip Chi Ming

Independent non-executive directors : Mr. Fung Chi Kin, Mr. Tam Ching Ho, Professor Lin Shun Quan and Ms. Luan Yue Wen