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CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED
超大現代農業（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 682)

UPDATE ON STATUS OF RESUMPTION

This announcement is made by the board of directors (the **Board**) of Chaoda Modern Agriculture (Holdings) Limited (the **Company**, together with its subsidiaries, the **Group**) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Stock Exchange**).

The Board would like to provide the shareholders of the Company with an update on the following matters pertaining to the resumption of trading in the Company's shares (the **Resumption**) on the Stock Exchange:

- the management of the Company and the auditors of the Company (the **Auditors**) have been reviewing and considering the comments from both parties on the Group's draft consolidated financial statements for the three financial years ended 30 June 2011, 2012 and 2013;
- the Auditors have advised the Company that as they have not completed the whole audit for the three financial years ended 30 June 2011, 2012 and 2013, it is not their position to conclude their audit and confirm their audit opinion at this stage;
- it remains the target of the Company to publish its outstanding financial statements in accordance with the revised tentative timetable for the Resumption set out in the Company's announcement dated 11 December 2013 (that is, by 31 March 2014). This is, however, very much dependent on whether any information, reports and assistance that the Auditors had requested or may request for (including those summarized in the Company's announcement dated 24 January 2014) could be supplied or rendered to and accepted by the Auditors to their satisfaction for the purposes of their issue of the review and/or auditors' report.

Trading in the Company's shares on the Stock Exchange will remain suspended pending the fulfilment of the conditions prescribed by the Stock Exchange for the Resumption and disclosed in the Company's announcement dated 19 July 2013.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Kwok Ho
Chairman

Hong Kong, 28 February 2014

As of the date hereof, the board of directors of the Company comprises:

Executive directors : Mr. Kwok Ho, Dr. Li Yan, Ms. Huang Xie Ying, Mr. Kuang Qiao, Mr. Chen Jun Hua and Mr. Chan Chi Po Andy

Non-executive director : Mr. Ip Chi Ming

Independent non-executive directors : Mr. Fung Chi Kin, Mr. Tam Ching Ho and Professor Lin Shun Quan